

SENATE TAXATION

EXHIBIT NO. 7

DATE 3-9-07

FILE NO. SB-494

Amendments to Senate Bill No. 494
1st Reading Copy

Requested by Senator Gary Perry

For the Senate Taxation Committee

Prepared by Lee Heiman
March 8, 2007 (9:22am)

1. Page 2.

Following: line 27

Insert: "(4) Capital gains subject to the election under
subsection (1) are not eligible for the credit allowed under
15-30-183."

Renumber: subsequent subsection

- END -